

Rosecliff Manor Homeowner's Association

January 7, 2010

Dear Homeowner,

We are writing to you to inform you of an increase in your monthly association fees. Effective with your March 1, 2010 payment, your new monthly fee will be \$90.00.

We have been fortunate that we have not had to raise the monthly fees since 2003. However, because we project expenses to exceed income this year it is necessary to increase them at this time. So that you may better understand the reason for this increase, we are enclosing a copy of our operating budget for 2010.

As in years prior, we are enclosing payment coupons for 2010 that you may use to submit your payments.

Please remember that your fees are due and payable on the 1st of the month. If your payment is not received by the 5th of the month in which it is due, you will be assessed a \$5.00 late fee per occurrence. Checks should be made out to "Rosecliff Manor Community Association" and mailed to our payment processor D'Angelo & Co. Their address is 4671 E Street Rd Treose, PA 19053.

Should you have any questions please feel free to contact the board.

Thank you,

Rosecliff Manor Board of Directors